

12 Month Vault Key Facts

Eligibility	All qualifying Members.
Life Savings Cover	Life Savings Cover maximum cover limit is £5,000 (Terms & Condition's apply)
Fees	There are no fees
Payment Method	Faster Payments
Minimum Deposit	£500
Maximum Deposit	No maximum deposit
Membership Account Balance	Minimum balance required £500 Maximum balance allowed £75,000
FSCS Cover	Eligible deposits up to a total of £85,000
Lump Sums	Lump sum deposits are permitted
Withdrawals	Any withdrawal will close the account and will void the interest paid on the account at the end of the 12 month term.
Attachment of Shares	Shares are attached for the 12 month period.
Share to Transfer Loan	There is no share to transfer loan.
Return on Savings	Fixed 2% interest amount at end of saving period (12 months)
Cancellation of Membership	Successful applicants have the right to cancel their membership within 14 days where there has been no face-to-face contact with an authorised representative of the NHS Credit Union in line with the Distance Marketing Directive. To exercise this right, applicants should send written notice of cancellation to the Credit Union's registered address. The Credit Union will return any funds it has received under the Terms and Conditions of the membership application.