

Regular Savings (Share One) Account Key

Facts

Eligibility	All qualifying Members. This account is automatically opened on Members joining the Credit Union
Life Savings Cover	Life Savings Cover maximum cover limit is £5,000 (Terms & Condition's apply)
Fees	A non-refundable joining fee of £5.00 will be taken from your first deposit
Payment Method	Payroll Deduction or Direct Debit
Minimum Regular Deposit	A minimum of £5.00 per month or £1.00 per week
Maximum Regular Deposit	No maximum deposit
Membership Account Balance	Minimum balance required £5 Maximum balance allowed £50,000
FSCS Cover	Eligible deposits up to a total of £85,000
Lump Sums	Lump sum deposits are not permitted
Withdrawals	Access to savings held in a membership account will be subject to: <ul style="list-style-type: none"> ▪ the attachment of any savings to any outstanding loan(s) ▪ the application of the Credit Unions registered Rulebook ▪ the maintenance of a minimum share balance of £5 Any notice period which may be applied to withdrawals under the registered rules of the Credit Union
Online Withdrawal Limits	Minimum - £10 (must have a minimum balance of £5 remaining in account) Maximum - £25,000 per day
Attachment of Shares	All shares held in this account may be attached to borrowing subject to the Terms & Conditions of the loan applied for
Share to Transfer Loan	Allowed subject to sufficient shares being available to clear loan(s) in full
Return on Savings	Non-guaranteed Annual dividend
Cancellation of Membership	Successful applicants have the right to cancel their membership within 14 days where there has been no face-to-face contact with an authorised representative of the NHS Credit Union in line with the Distance Marketing Directive. To exercise this right, applicants should send written notice of cancellation to the Credit Union's registered address. The Credit Union will return any funds it has received under the Terms and Conditions of the membership application.

